

Form No. MGT-7**Annual Return (other than OPCs and Small Companies)**

[Pursuant to sub-section (1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11 of the Companies (Management and Administration) Rules, 2014]

All fields marked in * are mandatory

Refer instruction kit for filing the form



Form language

☒ English ☐ Hindi**I REGISTRATION AND OTHER DETAILS**

i *Corporate Identity Number (CIN)

L67110MH1993PLC344634

ii (a) *Financial year for which the annual return is being filed (From date) (DD/MM/YYYY)

01/04/2024

(b) *Financial year for which the annual return is being filed (To date) (DD/MM/YYYY)

31/03/2025

(c) *Type of Annual filing

☒ Original☐ Revised

(d) SRN of MGT-7 filed earlier for the same financial years

iii

Particulars	As on filing date	As on the financial year end date
Name of the company	NUVAMA WEALTH MANAGEMENT LIMITED	NUVAMA WEALTH MANAGEMENT LIMITED
Registered office address	801 to 804 Wing A Building No 3,Inspire BKC G Block BKC,Bandra(East),Mumbai,Mumbai,Maharashtra,India,400051	801 to 804 Wing A Building No 3,Inspire BKC G Block BKC,Bandra(East),Mumbai,Mumbai,Maharashtra,India,400051
Latitude details	19.063	19.063
Longitude details	72.857	72.857

(a) *Photograph of the registered office of the Company showing external building and name prominently visible

Office SS.pdf

(b) *Permanent Account Number (PAN) of the company

AA*****2N

(c) *e-mail ID of the company

*****tarial@nuvama.com

(d) *Telephone number with STD code

02*****30

(e) Website	<div style="border: 1px solid black; padding: 2px;">www.nuvama.com</div>											
iv *Date of Incorporation (DD/MM/YYYY)	<div style="border: 1px solid black; padding: 2px;">20/08/1993</div>											
v (a) *Class of Company (as on the financial year end date) <i>(Private company/Public Company/One Person Company)</i>	<div style="border: 1px solid black; padding: 2px;">Public company</div>											
(b) *Category of the Company (as on the financial year end date) <i>(Company limited by shares/Company limited by guarantee/Unlimited company)</i>	<div style="border: 1px solid black; padding: 2px;">Company limited by shares</div>											
(c) *Sub-category of the Company (as on the financial year end date) <i>(Indian Non-Government company/Union Government Company/State Government Company/ Guarantee and association company/Subsidiary of Foreign Company)</i>	<div style="border: 1px solid black; padding: 2px;">Indian Non-Government company</div>											
vi *Whether company is having share capital (as on the financial year end date)	<input checked="" type="radio"/> Yes <input type="radio"/> No											
vii (a) Whether shares listed on recognized Stock Exchange(s)	<input checked="" type="radio"/> Yes <input type="radio"/> No											
(b) Details of stock exchanges where shares are listed												
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 10%;">S. No.</th> <th style="width: 50%;">Stock Exchange Name</th> <th style="width: 40%;">Code</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">1</td> <td>National Stock Exchange (NSE)</td> <td>A1024 - National Stock Exchange (NSE)</td> </tr> <tr> <td style="text-align: center;">2</td> <td>Bombay Stock Exchange (BSE)</td> <td>A1 - Bombay Stock Exchange (BSE)</td> </tr> </tbody> </table>				S. No.	Stock Exchange Name	Code	1	National Stock Exchange (NSE)	A1024 - National Stock Exchange (NSE)	2	Bombay Stock Exchange (BSE)	A1 - Bombay Stock Exchange (BSE)
S. No.	Stock Exchange Name	Code										
1	National Stock Exchange (NSE)	A1024 - National Stock Exchange (NSE)										
2	Bombay Stock Exchange (BSE)	A1 - Bombay Stock Exchange (BSE)										
viii Number of Registrar and Transfer Agent	<div style="border: 1px solid black; padding: 2px; width: 150px;">1</div>											
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 25%;">CIN of the Registrar and Transfer Agent</th> <th style="width: 25%;">Name of the Registrar and Transfer Agent</th> <th style="width: 25%;">Registered office address of the Registrar and Transfer Agents</th> <th style="width: 25%;">SEBI registration number of Registrar and Transfer Agent</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">U67190MH1993PTC118368</td> <td style="text-align: center;">MUFG INTIME INDIA PRIVATE LIMITED</td> <td>C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West,), NA, Mumbai, Mumbai City, Maharashtra, India, 400083</td> <td style="text-align: center;">INR000004058</td> </tr> </tbody> </table>				CIN of the Registrar and Transfer Agent	Name of the Registrar and Transfer Agent	Registered office address of the Registrar and Transfer Agents	SEBI registration number of Registrar and Transfer Agent	U67190MH1993PTC118368	MUFG INTIME INDIA PRIVATE LIMITED	C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West,), NA, Mumbai, Mumbai City, Maharashtra, India, 400083	INR000004058	
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U67190MH1993PTC118368	MUFG INTIME INDIA PRIVATE LIMITED	C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West,), NA, Mumbai, Mumbai City, Maharashtra, India, 400083	INR000004058									
ix * (a) Whether Annual General Meeting (AGM) held												
<input checked="" type="radio"/> Yes <input type="radio"/> No												
(b) If yes, date of AGM (DD/MM/YYYY)												
<div style="border: 1px solid black; padding: 2px;">24/09/2025</div>												
(c) Due date of AGM (DD/MM/YYYY)												
<div style="border: 1px solid black; padding: 2px;">30/09/2025</div>												
(d) Whether any extension for AGM granted												
<input type="radio"/> Yes <input checked="" type="radio"/> No												
(e) If yes, provide the Service Request Number (SRN) of the GNL-1 application form filed for extension												
<div style="border: 1px solid black; height: 20px;"></div>												

(f) Extended due date of AGM after grant of extension (DD/MM/YYYY)

(g) Specify the reasons for not holding the same

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

i *Number of business activities

1

S. No.	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	K	Financial and insurance activities	66	Other financial activities	100

III PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

i *No. of Companies for which information is to be given

15

S. No.	CIN /FCRN	Other registration number	Name of the company	Holding/ Subsidiary/Associate/Jo int Venture	% of shares held
1		202024187D	PAGAC ECSTASY PTE. LIMITED	Holding	53.91
2	U67120MH1994PLC286057		NUVAMA WEALTH FINANCE LIMITED	Subsidiary	100
3	U51109MH2008PLC187594		NUVAMA CLEARING SERVICES LIMITED	Subsidiary	100
4	U67190MH2019PLC343440		NUVAMA ASSET MANAGEMENT LIMITED	Subsidiary	100
5	U65100MH2008PLC425999		NUVAMA WEALTH AND INVESTMENT LIMITED	Subsidiary	100
6	U65999GJ2016PLC094838		NUVAMA CAPITAL SERVICES (IFSC) LIMITED	Subsidiary	100

7		1861710	Nuvama Investment Advisors (Hong Kong) Private Limited	Subsidiary	100
8		172455	Nuvama Financial Services Inc.	Subsidiary	100
9		09752231	Nuvama Financial Services (UK) Limited	Subsidiary	100
10		201016306H	Nuvama Investment Advisors Private Limited	Subsidiary	100
11	U72200KA2019PTC126326		PICKRIGHT TECHNOLOGIES PRIVATE LIMITED	Subsidiary	74
12	U67190MH2021PLC355152		NUVAMA CUSTODIAL SERVICES LIMITED	Associate	49
13	U66190MH2023PTC409868		NUVAMA AND CUSHMAN & WAKEFIELD MANAGEMENT PRIVATE LIMITED	Joint Venture	50
14		C088368 GBC	Nuvama Investment Advisors LLC	Subsidiary	100
15		8566	Nuvama Private (DIFC) Limited	Subsidiary	100

IV SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

i SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised Capital	Issued capital	Subscribed capital	Paid Up capital
Total number of equity shares	799540000.00	35974358.00	35974358.00	35974358.00
Total amount of equity shares (in rupees)	7995400000.00	359743580.00	359743580.00	359743580.00

Number of classes

1

Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
Equity Shares				
Number of equity shares	799540000	35974358	35974358	35974358
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	7995400000.00	359743580.00	359743580	359743580

(b) Preference share capital

Particulars	Authorised Capital	Issued capital	Subscribed capital	Paid Up capital
Total number of preference shares	12460000.00	0.00	0.00	0.00
Total amount of preference shares (in rupees)	12004600000.00	0.00	0.00	0.00

Number of classes

2

Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
Preference Shares 1				
Number of preference shares	460000	0	0	0
Nominal value per share (in rupees)	10	10	10	10
Total amount of preference shares (in rupees)	4600000.00	0.00	0	0

Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
Preference Shares 2				

Number of preference shares	12000000	0	0	0
Nominal value per share (in rupees)	1000	1000	1000	1000
Total amount of preference shares (in rupees)	12000000000.00	0.00	0	0

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
(i) Equity shares						
At the beginning of the year	1	35308602	35308603.00	353086030	353086030	
Increase during the year	0.00	665755.00	665755.00	6657550.00	6657550.00	857758742.00
i Public Issues	0	0	0.00	0	0	
ii Rights issue	0	0	0.00	0	0	
iii Bonus issue	0	0	0.00	0	0	
iv Private Placement/ Preferential allotment	0	0	0.00	0	0	
v ESOPs	0	665755	665755.00	6657550	6657550	857758742
vi Sweat equity shares allotted	0	0	0.00	0	0	
vii Conversion of Preference share	0	0	0.00	0	0	
viii Conversion of Debentures	0	0	0.00	0	0	
ix GDRs/ADRs	0	0	0.00	0	0	
x Others, specify NA	0	0	0.00	0	0	
Decrease during the year	0.00	0.00	0.00	0.00	0.00	0
i Buy-back of shares	0	0	0.00	0	0	
ii Shares forfeited	0	0	0.00	0	0	

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
iii Reduction of share capital	0	0	0.00	0	0	
iv Others, specify NA	0	0	0.00	0	0	
At the end of the year	1.00	35974357.00	35974358.00	359743580.00	359743580.00	
(ii) Preference shares						
At the beginning of the year	0	0	0.00	0	0	
Increase during the year	0.00	0.00	0.00	0.00	0.00	0
i Issues of shares	0	0	0.00	0	0	
ii Re-issue of forfeited shares	0	0	0.00	0	0	
iii Others, specify NA	0	0	0.00	0	0	
Decrease during the year	0.00	0.00	0.00	0.00	0.00	0
i Redemption of shares	0	0	0.00	0	0	
ii Shares forfeited	0	0	0.00	0	0	
iii Reduction of share capital	0	0	0.00	0	0	
iv Others, specify NA	0	0	0.00	0	0	
At the end of the year	0.00	0.00	0.00	0.00	0.00	

ISIN of the equity shares of the company

INE531F01015

ii Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		
Before split / Consolidation	Number of shares	

	Face value per share	
After split / consolidation	Number of shares	
	Face value per share	

iii Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company)

☒ Nil

Number of transfers

Attachments:

1. Details of shares/Debentures Transfers

iv Debentures (Outstanding as at the end of financial year)

(a) Non-convertible debentures

*Number of classes

0

Classes of non-convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of non-convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Total				

(b) Partly convertible debentures

*Number of classes

0

Classes of partly convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)

Total			

Classes of partly convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Total				

(c) Fully convertible debentures

*Number of classes

0

Classes of fully convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of fully convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Total				

(d) Summary of Indebtedness

Particulars	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0.00	0.00	0.00	0.00
Partly convertible debentures	0.00	0.00	0.00	0.00
Fully convertible debentures	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00

v Securities (other than shares and debentures)

1

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Commercial Papers	6600	500000	3300000000	500000	3300000000
Total	6600		3300000000		3300000000

V Turnover and net worth of the company (as defined in the Companies Act, 2013)

i *Turnover

13543721128

ii * Net worth of the Company

19157746753

VI SHARE HOLDING PATTERN

A Promoters

S. No	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1	Individual/Hindu Undivided Family				
	(i) Indian	0	0.00	0	0.00
	(ii) Non-resident Indian (NRI)	0	0.00	0	0.00
	(iii) Foreign national (other than NRI)	0	0.00	0	0.00
2	Government				
	(i) Central Government	0	0.00	0	0.00
	(ii) State Government	0	0.00	0	0.00
	(iii) Government companies	0	0.00	0	0.00
3	Insurance companies	0	0.00	0	0.00

4	Banks	0	0.00	0	0.00
5	Financial institutions	0	0.00	0	0.00
6	Foreign institutional investors	0	0.00	0	0.00
7	Mutual funds	0	0.00	0	0.00
8	Venture capital	0	0.00	0	0.00
9	Body corporate (not mentioned above)	19392068	53.91	0	0.00
10	Others	315277	0.88	0	0.00
	<div>AIF Fund</div>				
	Total	19707345.00	54.79	0.00	0

Total number of shareholders (promoters)

2

B Public/Other than promoters

S. No	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1	Individual/Hindu Undivided Family				
	(i) Indian	6289066	17.48	0	0.00
	(ii) Non-resident Indian (NRI)	0	0.00	0	0.00
	(iii) Foreign national (other than NRI)	288805	0.80	0	0.00
2	Government				
	(i) Central Government	0	0.00	0	0.00
	(ii) State Government	28	0.00	0	0.00
	(iii) Government companies	0	0.00	0	0.00
3	Insurance companies	278022	0.77	0	0.00

4	Banks	5	0.00	0	0.00
5	Financial institutions	0	0.00	0	0.00
6	Foreign institutional investors	5962587	16.57	0	0.00
7	Mutual funds	1662757	4.62	0	0.00
8	Venture capital	0	0.00	0	0.00
9	Body corporate (not mentioned above)	1205026	3.35	0	0.00
10	Others	580717	1.61	0	0.00
	HUF Trusts Others				
	Total	16267013.00	45.2	0.00	0

Total number of shareholders (other than promoters)

136500

Total number of shareholders (Promoters + Public/Other than promoters)

136502.00

Breakup of total number of shareholders (Promoters + Other than promoters)

Sl.No	Category	
1	Individual - Female	26599
2	Individual - Male	55877
3	Individual - Transgender	1
4	Other than individuals	54025
	Total	136502.00

C Details of Foreign institutional investors' (FIIs) holding shares of the company

1

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
SMALLCAP WORLD FUND, INC	DEUTSCHE BANK AG DB HOUSE, HAZARIMAL SOMANI MARG POST BOX NO. 1142, FORT MUMBAI	31/03/2025	India	5962587	16.57

VII NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS**[Details of Promoters, Members (other than promoters), Debenture holders]**

Details	At the beginning of the year	At the end of the year
Promoters	2	2
Members (other than promoters)	80833	136500
Debenture holders	0	0

VIII DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**A Composition of Board of Directors**

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A Promoter	0	0	0	0	0	0
B Non-Promoter	2	5	2	4	0.00	0.00
i Non-Independent	2	0	2	0	0	0
ii Independent	0	5	0	4	0	0
C Nominee Directors representing	0	4	0	3	0.00	0.00
i. Banks and FIs	0	0	0	0	0	0
ii Investing institutions	0	0	0	0	0	0
iii Government	0	0	0	0	0	0
iv Small share holders	0	0	0	0	0	0
v Others	0	4	0	3	0	0
Total	2	9	2	7	0.00	0.00

*Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

12

B (i) Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity shares held	Date of cessation (after closure of financial year : If any) (DD/MM/YYYY)
ASHISH KEHAIR	07789972	Managing Director	0	
BIRENDRA KUMAR	00163054	Director	0	
ANISHA MOTWANI	06943493	Director	0	
ASWIN VIKRAM	08895013	Director	0	
SHIV SEHGAL	07112524	Whole-time director	0	
KAMLESH SHIVJI VIKAMSEY	00059620	Director	0	
SAMEER AMBARISH KAJI	00172458	Director	0	
NIKHIL KUMAR SRIVASTAVA	07308617	Nominee Director	0	
ANTHONY MURRAY MILLER	08926326	Nominee Director	0	20/05/2025
ASHISH KEHAIR		CEO	0	
BHARAT KALSI		CFO	0	
SNEHA AMIT PATWARDHAN		Company Secretary	0	

B (ii) *Particulars of change in director(s) and Key managerial personnel during the year

4

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation (DD/MM/YYYY)	Nature of change (Appointment/ Change in designation/ Cessation)
NAVTEJ SINGH NANDRA	02282617	Director	05/08/2024	Cessation
MIHIR DILIP NANAVATI		CFO	14/05/2024	Cessation
RAMESH ABHISHEK	07452293	Nominee Director	10/06/2024	Cessation
BHARAT KALSI		CFO	15/05/2024	Appointment

IX MEETINGS OF MEMBERS/CLASS OF MEMBERS/ BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

*Number of meetings held

1

Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	05/08/2024	92808	59	0.45

B BOARD MEETINGS

*Number of meetings held

7

S.No	Date of meeting (DD/MM/YYYY)	Total Number of directors as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	25/04/2024	11	11	100
2	10/05/2024	11	11	100
3	26/07/2024	10	10	100
4	16/08/2024	9	7	77.78
5	11/09/2024	9	8	88.89
6	25/10/2024	9	9	100
7	31/01/2025	9	8	88.89

C COMMITTEE MEETINGS

Number of meetings held

16

S.No	Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members as on the date of meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	10/05/2024	4	3	75
2	Audit Committee	26/07/2024	4	4	100

3	Audit Committee	25/10/2024	3	3	100
4	Audit Committee	18/12/2024	3	2	66.67
5	Audit Committee	31/01/2025	3	3	100
6	Corporate Social Responsibility Committee	25/04/2024	3	3	100
7	Corporate Social Responsibility Committee	23/01/2025	3	2	66.67
8	Nomination and Remuneration Committee	09/05/2024	4	4	100
9	Nomination and Remuneration Committee	11/09/2024	3	3	100
10	Nomination and Remuneration Committee	21/10/2024	3	3	100
11	Risk Management Committee	09/05/2024	4	4	100
12	Risk Management Committee	25/10/2024	4	4	100
13	Risk Management Committee	31/01/2025	4	4	100
14	Stakeholders Relationship Committee	26/07/2024	3	3	100
15	Environmental, Social and Governance Committee	22/07/2024	3	3	100
16	Environmental, Social and Governance Committee	23/01/2025	5	4	80

D ATTENDANCE OF DIRECTORS

S. No	Name of the Director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	24/09/2025 (Y/N/NA)
1	ASHISH KEHAIR	7	7	100	3	3	100	Yes

2	BIRENDRA KUMAR	7	7	100	10	10	100	Yes
3	ANISHA MOTWANI	7	7	100	3	3	100	Yes
4	ASWIN VIKRAM	7	4	57	0	0	0	No
5	NIKHIL KUMAR SRIVASTAVA	7	7	100	14	13	92	Yes
6	ANTHONY MURRAY MILLER	7	7	100	0	0	0	Not applicable
7	SHIV SEHGAL	7	6	85	5	3	60	Yes
8	SAMEER AMBARISH KAJI	7	7	100	8	8	100	Yes
9	KAMLESH SHIVJI VIKAMSEY	7	7	100	5	5	100	Yes

X REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

☐ Nil

A *Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

2

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	Ashish Kehair	Managing Director	30587587	0		65864925	96452512.00
2	Shiv Sehgal	Whole-time director	23932186	0		48786747	72718933.00
	Total		54519773.00	0.00	0.00	114651672.00	169171445.00

B *Number of CEO, CFO and Company secretary whose remuneration details to be entered

3

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	Bharat Kalsi	CFO	23713297	0		29786778	53500075.00
2	Sneha Patwardhan	Company Secretary	6423340	0		1429700	7853040.00
3	Mihir Nanavati	CFO	1655324	0		3506807	5162131.00
	Total		31791961.00	0.00	0.00	34723285.00	66515246.00

C *Number of other directors whose remuneration details to be entered

0

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
	Total		0.00	0.00	0.00	0.00	0.00

XI MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

A *Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year

☒ Yes

☐ No

B If No, give reasons/observations

XII PENALTY AND PUNISHMENT – DETAILS THEREOF

A *DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/ DIRECTORS/OFFICERS

☐ Nil

2

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order (DD/MM/YYYY)	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status
Nuvama Wealth Management Limited	Securities and Exchange Board of India	14/06/2024	SEBI (Settlement Proceedings), Regulations 2018	Settlement amount - 7.5 lakhs	As per annexure
Nuvama Wealth Management Limited	Sales Tax Officer	31/08/2024	Section 73 of Delhi Goods and Services Tax Act, 2017	Penalty of Rs 343,784 levied @ 10% of tax demand amount for FY 2019-20	Appeal pending before Commissioner

B *DETAILS OF COMPOUNDING OF OFFENCES

☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order (DD/MM/YYYY)	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in rupees)

XIII Details of Shareholder / Debenture holder

Number of shareholder/ debenture holder

136502

XIV Attachments

(a) List of share holders, debenture holders

Details of Shareholder_MGT-7_V3_new.xlsm

(b) Optional Attachment(s), if any

Clarification Letter.pdf

XV COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
- (b) Unless otherwise expressly stated to the contrary elsewhere in this return, the Company has complied with applicable provisions of the Act during the financial year.
- (c) The company has not, since the date of the closure of the last financial year with reference to which the last return was submitted or in the case of a first return since the date of incorporation of the company, issued any invitation to the public to subscribe for any securities of the company.
- (d) Where the annual return discloses the fact that the number of members, (except in case of one person company), of the company exceeds two hundred, the excess consists wholly of persons who under second proviso to clause (ii) of sub-section (68) of section 2 of the Act are not to be included in reckoning the number of two hundred.

I/ We have examined the registers, records and books and papers of

NUVAMA WEALTH
MANAGEMENT LIMITED

as required to be

maintained under the Companies Act, 2013 (the Act) and the rules made thereunder for the financial year ended on

(DD/MM/YYYY) 31/03/2025

In my/ our opinion and to the best of my information and according to the examinations carried out by me/ us and explanations furnished to me/ us by the company, its officers and agents, I/ we certify that:

A The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.

B During the aforesaid financial year the Company has complied with provisions of the Act & Rules made there under in respect of:

- 1 its status under the Act;
- 2 maintenance of registers/records & making entries therein within the time prescribed therefor;
- 3 filing of forms and returns as stated in the annual return, with the Registrar of Companies, Regional Director, Central Government, the Tribunal, Court or other authorities within/beyond the prescribed time;
- 4 calling/ convening/ holding meetings of Board of Directors or its committees, if any, and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions and resolutions passed by postal ballot, if any, have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed;
- 5 closure of Register of Members / Security holders, as the case may be.
- 6 advances/loans to its directors and/or persons or firms or companies referred in section 185 of the Act;

- 7 contracts/arrangements with related parties as specified in section 188 of the Act;
8 issue or allotment or transfer or transmission or buy back of securities/ redemption of preference shares or debentures/
alteration or reduction of share capital/ conversion of shares/ securities and issue of security certificates in all instances;
9 keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in
compliance with the provisions of the Act
10 declaration/ payment of dividend; transfer of unpaid/ unclaimed dividend/other amounts as applicable to the Investor
Education and Protection Fund in accordance with section 125 of the Act;
11 signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub -
sections (3), (4) and (5) thereof;
12 constitution/ appointment/ re-appointments/ retirement/ filling up casual vacancies/ disclosures of the Directors, Key
Managerial Personnel and the remuneration paid to them;
13 appointment/ reappointment/ filling up casual vacancies of auditors as per the provisions of section 139 of the Act;
14 approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other
authorities under the various provisions of the Act;
15 acceptance/ renewal/ repayment of deposits;
16 borrowings from its directors, members, public financial institutions, banks and others and creation/ modification/ satisfaction
of charges in that respect, wherever applicable;
17 loans and investments or guarantees given or providing of securities to other bodies corporate or persons falling under the
provisions of section 186 of the Act ;
18 alteration of the provisions of the Memorandum and/ or Articles of Association of the Company;

To be digitally signed by

Name

Suresh Viswanathan

Date (DD/MM/YYYY)

19/12/2025

Place

Mumbai

Whether associate or fellow:

☐ Associate ☒ Fellow

Certificate of practice number

1*7*5

XVI Declaration under Rule 9(4) of the Companies (Management and Administration) Rules, 2014

*(a) DIN/PAN/Membership number of Designated Person

07112524

*(b) Name of the Designated Person

SHIV SEHGAL

Declaration

I am authorised by the Board of Directors of the Company vide resolution number*

10

dated*

(DD/MM/YYYY)

13/02/2024

to sign this form and declare that all the requirements of Companies Act, 2013

and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1 Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.

2 All the required attachments have been completely and legibly attached to this form.

***To be digitally signed by**

***Designation**

(Director /Liquidator/ Interim Resolution Professional (IRP)/Resolution Professional (RP))

Director

***DIN of the Director; or PAN of the Interim Resolution Professional (IRP) or Resolution Professional (RP) or Liquidator**

0*1*2*2*

***To be digitally signed by**

☒ Company Secretary

☐ Company secretary in practice

***Whether associate or fellow:**

☒ Associate

☐ Fellow

Membership number

2*2*6

Certificate of practice number

Note: Attention is drawn to provisions of Section 448 and 449 of the Companies Act, 2013 which provide for punishment for false statement / certificate and punishment for false evidence respectively.

For office use only:

eForm Service request number (SRN)

eForm filing date (DD/MM/YYYY)

19/12/2025

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company

December 18, 2025

To,
Registrar of Companies,
100, Everest, Marine Drive,
Mumbai- 400002

Dear Sir/Madam,

Subj: Clarification letter for filing of e-form MGT-7 of Nuvama Wealth Management Limited

We wish to inform you that while filing e-form MGT-7 for the Financial Year 2024-2025, we have encountered few technical issues for which we have provided below clarifications:

1. Total number of shareholders (A. Promoters and B. Public/Other than promoters) in Point no. VI:

The percentage of shareholding for Promoters is auto populating as 54.79% whereas it should be 54.78% and percentage of shareholding for Public/other than promoters is auto populating as 45.2% whereas it should be 45.22%.

2. Total number of shareholders (Promoters+ Public/other than promoters) in Point no. VI:

The total number of shareholders as on March 31, 2025, entered in Point VI is based on DP-ID and Client -ID instead of PAN Basis, provided by our Registrar and Share Transfer Agent i.e. MUFG Intime India Private Limited ('RTA').

3. Breakup of total number of shareholders (Promoters + other than promoters) in Point no. VI:

As informed by RTA, the category-wise breakup of shareholders i.e. Individuals – Male, Female and transgender and other than individuals, has been provided only for the shareholders having demat account with Central Depository Services (India) Limited ('CDSL'). National Securities Depository Limited (NSDL) currently does not have the aforesaid bifurcation due to their system limitations. Accordingly, shareholders having demat account with NSDL have been disclosed under the category – 'other than Individuals' in the MGT-7. Confirmation given by RTA in this regard is enclosed as Annexure I

4. Details of Foreign Institutional Investors' (FIIs) holding shares in Point no. VI C:

The Company has more than 200 FIIs holding shares. However, the said MGT-7 does not allow the insertion of details for all FIIs. Accordingly, we have mentioned the name of only one FII, while the number and percentage of Shares entered represent the aggregate holdings of all FIIs. The details of the FIIs have been attached as Annexure II.

4. Remuneration of Directors and Key Managerial Personnel in Point No. X:

The additional disclosures with regard to remuneration are as under:

1. Others include Performance Bonus for FY 24 paid in FY25 and also includes perquisites like company car benefits, and excluding any perquisites from ESOP exercises;

2. Gross Salary is as per the provisions of the Income Tax Act 1961;

5. Penalties and Punishment – Details thereof:

a. Details of appeals including present status w.r.t. SEBI Order dated June 14, 2024:

Securities and Exchange Board of India ('SEBI') vide its letter dated June 14, 2024 issued had issued notice of summary settlement for violation of Regulation 28(3) of SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021 and Regulation 13 read with clause 3 and 4 of Schedule III of SEBI (Merchant Bankers) Regulations, 1992, where the NWML had an option to accept the penalty of Rs. 7.50 lakhs, levied by filing the settlement application with SEBI. NWML had remitted the Settlement Amount and submitted the settlement application on July 11, 2024. SEBI vide its email dated October 9, 2025 has withdrawn the notice of summary settlement and the settlement application is now being considered as per settlement proceedings under regulation 3 of SEBI (Settlement Proceedings) Regulations, 2018. The matter is currently pending.

We request you to take the same on record.

For Nuvama Wealth Management Limited

Sneha Amit Patwardhan
Digitally signed by Sneha
Amit Patwardhan
Date: 2025.12.18 17:49:23
+05'30'

Sneha Patwardhan
Company Secretary
A-23266

Address: 801- 804, Wing A, Building No. 3, Inspire BKC, G Block, Bandra Kurla Complex, Bandra East, Mumbai - 400 051.



MUFG Intime India Private Limited
(Formerly Link Intime India Private Limited)

CIN: U67190MH1999PTC118368

Registered Address:

C-101, Embassy 247, L.B.S. Marg,
Vikhroli (West), Mumbai – 400083.

Tel: +91 22 4918 6000

www.in.mpms.mufg.com

December 17, 2025

To,
The Compliance Officer/ Company Secretary
NUVAMA WEALTH MANAGEMENT LIMITED
801- 804, WING A, BUILDING NO. 3,
INSPIRE BKC, G BLOCK
BANDRA KURLA COMPLEX, BANDRA EAST
MUMBAI
PINCODE: 400051

Dear Sir,

Sub.: Confirmation regarding limitations on availability of certain data for Form MGT-7

With reference to the captioned subject, we hereby confirm the following with respect to details required for filing of Form MGT-7:

1. The data is compiled based on information available in our system and the benpos data provided by the depositories.
2. Gender and Date of Incorporation details of security holders have been included wherever provided by the Depositories in the benpos data in the case of demat account holders.
3. Gender and Date of Incorporation details in the case of security holders holding in physical mode are not available in company records / data base.
4. Several mandatory fields may contain incomplete or unvalidated data due to limitations beyond our control.

This confirmation is issued at your request and is based on data available in our system as the Share Transfer Agent.

We request you to kindly take the same on record.

Thanking you

Yours faithfully,

For MUFG Intime India Private Limited



Authorized Signatory

Annexure II

Nuvama Wealth Management Limited					
Details in respect of shares held by or on behalf of the FIs/ FPIs.					
Name of the FI	Address	Date of Incorporation	Country	Number of shares held	% of shares held
SMALLCAP WORLD FUND, INC	DEUTSCHE BANK AG DB HOUSE, HAZARIMAL SOMANI MARG POST BOX NO. 1142, FORT MUMBAI		India	1635667	4.5468
GOVERNMENT PENSION FUND GLOBAL	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI		India	787916	2.1902
GOLDMAN SACHS FUNDS - GOLDMAN SACHS INDIA EQUITY PORTFOLIO	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI			474437	1.3188
BARON EMERGING MARKETS FUND	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI		India	289370	0.8044
VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND	JP Morgan Chase Bank N.A, INDIA SUB CUSTODY 3rd Flr,JP MORGAN TOWER,OFF CST ROAD KALINA, SANTACRUZ - EAST, MUMBAI		India	226611	0.6299
VANGUARD EMERGING MARKETS STOCK INDEX FUND, A SERIES OF VANGUARD INTERNATIONAL EQUITY INDEX FUNDS	JP Morgan Chase Bank N.A, INDIA SUB CUSTODY 3rd Flr,JP MORGAN TOWER,OFF CST ROAD KALINA, SANTACRUZ - EAST, MUMBAI		India	185212	0.5148
OXBOW MASTER FUND LIMITED	STANDARD CHARTERED BANK Securities Services, 3rd Floor 23-25 MAHATMA GANDHI ROAD FORT, MUMBAI		India	156798	0.4359
VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST II	JP Morgan Chase Bank N.A, INDIA SUB CUSTODY 3rd Flr,JP MORGAN TOWER,OFF CST ROAD KALINA, SANTACRUZ - EAST, MUMBAI		India	116732	0.3245
ISHARES CORE MSCI EMERGING MARKETS ETF	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI		India	104528	0.2906
SOCIETE GENERALE - ODI	SBI-SG GLOBAL SECURITIES SERVICES PL JEEVAN SEVA EXTENSION BUILDING GROUND FLOOR S V ROAD SANTACRUZ WEST MUMBAI		India	95214	0.2647
MORGAN STANLEY ASIA (SINGAPORE) PTE. - ODI	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI		India	82064	0.2281
WILLIAM BLAIR EMERGING MARKETS SMALL CAP GROWTH FUND	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI		India	75822	0.2108
ARJUNA FUND PTE. LTD.	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI			74596	0.2074
WILLIAM BLAIR EMERGING MARKETS SMALL CAP GROWTH COLLECTIVE INVESTMENT FUND	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI		India	68894	0.1915
FIDELITY INVESTMENT TRUST FIDELITY EMERGING ASIA FUND	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI		India	58200	0.1618
LPPI GLOBAL EQUITIES FUND	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI		India	57749	0.1605
VANGUARD FTSE ALL-WORLD EX-US SMALL-CAP INDEX FUND	STANDARD CHARTERED BANK SECURITIES SERVICES, 3RD FLOOR 23-25 MAHATMA GANDHI ROAD FORT, MUMBAI			54636	0.1519
ALLIANZ GLOBAL INVESTORS FUND - ALLIANZ INDIA EQUITY	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI		India	54416	0.1513
VANDERBILT UNIVERSITY - FLOWERING TREE INVESTMENT MANAGEMENT PTE. LTD.	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI		India	53709	0.1493
ABU DHABI INVESTMENT AUTHORITY - MONSOON	JP Morgan Chase Bank N.A, INDIA SUB CUSTODY 3rd Flr,JP MORGAN TOWER,OFF CST ROAD KALINA, SANTACRUZ - EAST, MUMBAI		India	50639	0.1408
FLORIDA RETIREMENT SYSTEM-WILLIAM BLAIR & COMPANY, L.L.C. (EMSC)	STANDARD CHARTERED BANK SECURITIES SERVICES, 3RD FLOOR 23-25 MAHATMA GANDHI ROAD FORT, MUMBAI			47695	0.1326
EMERGING MARKETS SMALL CAPITALIZATION EQUITY INDEX NON- LENDABLE FUND	JP Morgan Chase Bank N.A, INDIA SUB CUSTODY 3rd Flr,JP MORGAN TOWER,OFF CST ROAD KALINA, SANTACRUZ - EAST, MUMBAI		India	39856	0.1108
ACADIAN EMERGING MARKETS SMALL CAP EQUITY FUND, LLC	STANDARD CHARTERED BANK SECURITIES SERVICES, 3RD FLOOR 23-25 MAHATMA GANDHI ROAD FORT, MUMBAI			37591	0.1045
CLSA GLOBAL MARKETS PTE. LTD-ODI	HSBC SECURITIES SERVICES 11TH FLR, BLDG NO.3, NESCO - IT PARK NESCO COMPLEX, W E HIGHWAY GOREGAON EAST, MUMBAI		India	35660	0.0991
MEDIOLANUM BEST BRANDS - MEDIOLANUM INDIA OPPORTUNITIES EMERGING MARKETS CORE EQUITY PORTFOLIO (THE PORTFOLIO) OF DFA INVESTMENT DIMENSIONS GROUP INC. (DFAIDG)	STANDARD CHARTERED BANK SECURITIES SERVICES, 3RD FLOOR 23-25 M.G. ROAD FORT, MUMBAI		India	35329	0.0982
MAGNA UMBRELLA FUND PLC FIERA EMERGING MARKETS FUND	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI		India	35286	0.0981
	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI		India	34537	0.096

THRIFT SAVINGS PLAN	JP Morgan Chase Bank N.A, India Sub Custody 3rd Flr,JP MORGAN TOWER,OFF CST ROAD KALINA, SANTACRUZ - EAST, MUMBAI	India	33629	0.0935
ISHARES CORE MSCI EM IMI UCITS ETF	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI		30029	0.0835
VITTORIA FUND - OC.L.P	STANDARD CHARTERED BANK Securities Services, 3rd Floor 23-25 MAHATMA GANDHI ROAD FORT, MUMBAI	India	29823	0.0829
GREATER INDIA PORTFOLIO	DEUTSCHE BANK AG DB HOUSE, HAZARIMAL SOMANI MARG POST BOX NO. 1142, FORT MUMBAI	India	29013	0.0806
STATE STREET GLOBAL SMALL CAP EQUITY EX-U.S. INDEX NON-LENDING SERIES FUND	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI	India	26928	0.0749
NEW YORK STATE TEACHERS RETIREMENT SYSTEM-MANAGED BY GOLDMAN SACHS ASSET MANAGEMENT L.P.	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI		26686	0.0742
AMERICAN CENTURY ETF TRUST-AVANTIS EMERGING MARKETS EQUITY ETF	DEUTSCHE BANK AG, DB HOUSE, HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI	India	26590	0.0739
FIDELITY ADVISOR SERIES VII - FIDELITY ADVISOR EMERGING ASIA FUND	HSBC SECURITIES SERVICES 11TH FLR, BLDG NO.3, NESCO - IT PARK NESCO COMPLEX, W E HIGHWAY GOREGAON EAST, MUMBAI	India	25700	0.0714
ACADIAN EMERGING MARKETS MICRO-CAP EQUITY MASTER FUND	STANDARD CHARTERED BANK SECURITIES SERVICES, 3RD FLOOR 23-25 MAHATMA GANDHI ROAD FORT, MUMBAI		24884	0.0692
ISHARES MSCI INDIA SMALL-CAP ETF	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	India	24453	0.068
TRIVENI CAPITAL MASTER FUND LP	STANDARD CHARTERED BANK SECURITIES SERVICES, 3RD FLOOR 23-25 MAHATMA GANDHI ROAD FORT, MUMBAI		22061	0.0613
NEW YORK STATE COMMON RETIREMENT FUND	JP Morgan Chase Bank N.A, INDIA SUB CUSTODY 3rd Flr,JP MORGAN TOWER,OFF CST ROAD KALINA, SANTACRUZ - EAST, MUMBAI	India	20929	0.0582
STELLAR WEALTH PARTNERS INDIA FUND I LP	251, LITTLE FALLS DRIVE, COUNTRY OF NEW CASTLE, WILMINGTON DELAWARE, 19808	United States of America (the)	20497	0.057
ISHARES CORE MSCI TOTAL INTERNATIONAL STOCK ETF	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	India	19470	0.0541
DRIEHAUS EMERGING MARKETS SMALL CAP GROWTH FUND, A SERIES OF DRIEHAUS MUTUAL FUNDS	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	India	19097	0.0531
EMERGING MARKETS SMALL CAPITALIZATION EQUITY INDEX FUND	JP Morgan Chase Bank N.A, INDIA SUB CUSTODY 3rd Flr,JP MORGAN TOWER,OFF CST ROAD KALINA, SANTACRUZ - EAST, MUMBAI	India	18956	0.0527
BUREAU OF LABOR FUNDS- LABOR PENSION FUND-ENHANCED GLOBAL EMERGING MARKETS DYNAMIC MULTI- FACTOR EQUITY-ROBECO INSTITUTIONAL ASSET MANAG	JP Morgan Chase Bank N.A, India Sub Custody 3rd Flr,JP MORGAN TOWER,OFF CST ROAD KALINA, SANTACRUZ - EAST, MUMBAI	India	18614	0.0517
1729 CAPITAL	6TH FLOOR TWO TRIBECA TRIBECA CENTRAL TRIANON MAURITIUS	Mauritius	18168	0.0505
VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST	JP Morgan Chase Bank N.A, INDIA SUB CUSTODY 3rd Flr,JP MORGAN TOWER,OFF CST ROAD KALINA, SANTACRUZ - EAST, MUMBAI	India	18012	0.0501
GS INDIA EQUITY	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI	India	17485	0.0486
GSA QMS MASTER FUND LIMITED	STANDARD CHARTERED BANK SECURITIES SERVICES, 3RD FLOOR 23-25 MAHATMA GANDHI ROAD FORT, MUMBAI		16584	0.0461
LGT SELECT FUNDS - LGT SELECT EQUITY EMERGING MARKETS	STANDARD CHARTERED BANK SECURITIES SERVICES, 3RD FLOOR 23-25 MAHATMA GANDHI ROAD FORT, MUMBAI	India	16198	0.045
GOLDMAN SACHS (SINGAPORE) PTE. - ODI THE EMERGING MARKETS SMALL CAP SERIES OF THE DFA INVESTMENT TRUST COMPANY	STANDARD CHARTERED BANK SECURITIES SERVICES OPERATIONS 3RD FLOOR, 23-25, M.G ROAD FORT, MUMBAI, INDIA	India	15860	0.0441
TT ASIA EX JAPAN EQUITY FUND A SUB FUND OF TT INTERNATIONAL FUNDS PLC	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	India	15204	0.0423
FIDELITY FAR EAST FUND	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	India	14108	0.0392
UNITED NATIONS FOR AND ON BEHALF OF THE UNITED NATIONS JOINT STAFF PENSION FUND	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	India	14100	0.0392
POLICE AND FIRE RETIREMENT SYSTEM OF THE CITY OF DETROIT	STANDARD CHARTERED BANK SECURITIES SERVICES, 3RD FLOOR 23-25 MAHATMA GANDHI ROAD FORT, MUMBAI		13796	0.0383
			13545	0.0377

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI	India	13222	0.0368
ACADIAN ACWI EX US SMALL-CAP FUND LLC	STANDARD CHARTERED BANK SECURITIES SERVICES, 3RD FLOOR 23-25 MAHATMA GANDHI ROAD FORT, MUMBAI		12202	0.0339
DESTINATIONS INTERNATIONAL EQUITY FUND, A SERIES OF BRINKER CAPITAL DESTINATIONS TRUST	CITIBANK N.A. CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	India	11395	0.0317
STICHTING DEPOSITARY APG EMERGING MARKETS EQUITY POOL	JP Morgan Chase Bank N.A., INDIA SUB CUSTODY 3rd Flr, JP MORGAN TOWER, OFF CST ROAD KALINA, SANTACRUZ - EAST, MUMBAI	India	10959	0.0305
VANGUARD TOTAL WORLD STOCK INDEX FUND	DEUTSCHE BANK AG DB HOUSE, HAZARIMAL SOMANI MARG POST BOX NO. 1142, FORT MUMBAI	India	10744	0.0299
MILLINGTONIA CAPITAL INDIA OPPORTUNITY FUND	Kotak Mahindra Bank Ltd A wing, 5th floor, Intellion Square Infinity IT Park Gen AK Vaidya Marg, Malad E, Mumbai	India	10405	0.0289
COLLEGE RETIREMENT EQUITIES FUND - STOCK ACCOUNT	DEUTSCHE BANK AG DB HOUSE, HAZARIMAL SOMANI MARG POST BOX NO. 1142, FORT MUMBAI	India	9002	0.025
V E C INDIAN SPECIAL SITUATIONS MASTER FUND LTD	HDFC BANK LIMITED CUSTODY OPERATIONS EMPIRE PLAZA 1 4TH FLOOR LBS MARG CHANDAN NAGAR VIKHROLI WEST MUMBAI		8980	0.025
TT ASIA-PACIFIC EQUITY FUND	CITIBANK N.A. CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	India	8977	0.025
BARON EMERGING MARKETS FUND LTD.	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI	India	8834	0.0246
BARON EMERGING MARKETS COLLECTIVE INVESTMENT FUND	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI	India	8595	0.0239
NORTHERN TRUST COLLECTIVE EMERGING MARKETS SMALL CAP INDEX FUND- NON LENDING	CITIBANK N.A. CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	India	8293	0.0231
PREMIER INVESTMENT FUND LIMITED	Kotak Mahindra Bank Ltd A wing, 5th floor, Intellion Square Infinity IT Park Gen AK Vaidya Marg, Malad E, Mumbai	India	8132	0.0226
PENSION RESERVES INVESTMENT TRUST FUND - ACADIAN	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI	India	8076	0.0224
WILLIAM BLAIR SICAV - EMERGING MARKETS SMALL CAP GROWTH FUND	CITIBANK N.A. CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI		8051	0.0224
FLORIDA RETIREMENT SYSTEM - WELLINGTON MANAGEMENT COMPANY LLP	STANDARD CHARTERED BANK SECURITIES SERVICES, 3RD FLOOR 23-25 MAHATMA GANDHI ROAD FORT, MUMBAI		7800	0.0217
FUNDPARTNER SOLUTIONS (SUISSE) S.A.- RP - FONDS INSTITUTIONNEL - ACTIONS MARCHES EMERGENTS	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI	India	7200	0.02
BNP PARIBAS FINANCIAL MARKETS - ODI	BNP PARIBAS HOUSE 1 NORTH AVENUE, MAKER MAXITY BANDRA KURLA COMPLEX, BANDRA EAST MUMBAI	India	7006	0.0195
SPDR PORTFOLIO EMERGING MARKETS ETF	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI	India	6835	0.019
TSP CUSTOM EMERGING MARKETS SECURITIES LENDING FUND	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI		6602	0.0184
BUMA-UNIVERSAL-FONDS I	JP Morgan Chase Bank N.A., INDIA SUB CUSTODY 3rd Flr, JP MORGAN TOWER, OFF CST ROAD KALINA, SANTACRUZ - EAST, MUMBAI	India	6474	0.018
VICTORY EMERGING MARKETS FUND	CITIBANK N.A. CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	India	6100	0.017
AMERICAN CENTURY ETF TRUST-AVANTIS EMERGING MARKETS VALUE ETF	HSBC SECURITIES SERVICES 11TH FLR, BLDG NO.3, NESCO - IT PARK NESCO COMPLEX, W E HIGHWAY GOREGAON EAST, MUMBAI	India	5969	0.0166
TEACHER RETIREMENT SYSTEM OF TEXAS - SELF MANAGED 3	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI	India	5904	0.0164
FIDELITY SALEM STREET TRUST FIDELITY TOTAL INTERNATIONAL INDEX FUND	CITIBANK N.A. CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	India	5504	0.0153
BOFA SECURITIES EUROPE SA - ODI	CITIBANK N.A. CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	India	5458	0.0152
SAMEEKSHA INDIA FLEXICAP EQUITY FUND	NUVAMA CUSTODIAL SERVICES LIMITED 801- 804 WING A BUILDING NO 3 INSPIRE BKC G BLOCK BANDRA KURLA COMPLEX BANDRA EAST MUMBAI	India	5231	0.0145
ISHARES IV PUBLIC LIMITED COMPANY- ISHARES MSCI EM IMI ESG SCREENED UCITS ETF	CITIBANK N.A. CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	India	5170	0.0144
CALIFORNIA STATE TEACHERS RETIREMENT SYSTEM - NORTHERN TRUST INVESTMENTS, INC.	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI		5064	0.0141

OXBOW INDIA FUND	STANDARD CHARTERED BANK SECURITIES SERVICES, 3RD FLOOR 23-25 MAHATMA GANDHI ROAD FORT, MUMBAI			4637	0.0129
PUB EQUITIES EMERGING MARKETS 1	JP Morgan Chase Bank N.A, INDIA SUB CUSTODY 3rd Flr,JP MORGAN TOWER,OFF CST ROAD KALINA, SANTACRUZ - EAST, MUMBAI	India		4413	0.0123
MATHEY INVESTMENT HOLDINGS	LEVEL 4 TOWER A 1 EXCHANGE SQUARE WALL STREET EBENE MAURITIUS 72201	Mauritius		4378	0.0122
TEACHER RETIREMENT SYSTEM OF TEXAS - SELF MANAGED 34	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI			4298	0.0119
COPTHALL MAURITIUS INVESTMENT LIMITED - ODI ACCOUNT	JP Morgan Chase Bank N.A, INDIA SUB CUSTODY 3rd Flr,JP MORGAN TOWER,OFF CST ROAD KALINA, SANTACRUZ - EAST, MUMBAI	India		4110	0.0114
SEI INSTITUTIONAL INTERNATIONAL TRUST - EMERGING MARKETS EQUITY FUND MANAGED BY QTRON INVESTMENTS	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI	India		3700	0.0103
SEI GLOBAL MASTER FUND PLC - THE SEI EMERGING MARKETS EQUITY FUND	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	India		3617	0.0101
STATE STREET MSCI EMERGING MARKETS SMALL CAP INDEX SECURITIES LENDING FUND	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI	India		3600	0.01
VICTORY TRIVALENT EMERGING MARKETS SMALL CAP COLLECTIVE FUND	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI			3582	0.01
VIRGINIA RETIREMENT SYSTEM MANAGED BY ACADIAN ASSET MANAGEMENT	STANDARD CHARTERED BANK SECURITIES SERVICES, 3RD FLOOR 23-25 MAHATMA GANDHI ROAD FORT, MUMBAI			3419	0.0095
DWAITH PARTNERS LLC	HDFC BANK LIMITED CUSTODY OPERATIONS EMPIRE PLAZA 1 4TH FLOOR LBS MARG CHANDAN NAGAR VIKHROLI WEST MUMBAI	India		3348	0.0093
STICHTING DEPOSITARY APG EME MULTI CLIENT POOL	JP Morgan Chase Bank N.A, India Sub Custody 3rd Flr,JP MORGAN TOWER,OFF CST ROAD KALINA, SANTACRUZ - EAST, MUMBAI	India		3341	0.0093
CUSTODY BANK OF JAPAN, LTD. AS TRUSTEE FOR SMBCTB EMERGING MARKETS IMPACT MOTHER FUND	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	India		3273	0.0091
WILLIAM BLAIR EMERGING INDIA COLLECTIVE INVESTMENT FUND	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI	India		3182	0.0088
AMERICAN CENTURY ETF TRUST - AVANTIS EMERGING MARKETS EQUITY FUND	DEUTSCHE BANK AG, DB HOUSE, HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI	India		3120	0.0087
VIRGINIA RETIREMENT SYSTEM	STANDARD CHARTERED BANK SECURITIES SERVICES, 3RD FLOOR 23-25 MAHATMA GANDHI ROAD FORT, MUMBAI			3099	0.0086
TEXAS MUNICIPAL RETIREMENT SYSTEM	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI	India		3030	0.0084
OPSEU PENSION PLAN TRUST FUND	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	India		2982	0.0083
SSGA SPDR ETFs EUROPE I PUBLIC LIMITED COMPANY - SPDR MSCI EMERGING MARKETS SMALL CAP UCITS ETF	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI	India		2977	0.0083
NBI DIVERSIFIED EMERGING MARKETS EQUITY FUND	STANDARD CHARTERED BANK SECURITIES SERVICES, 3RD FLOOR 23-25 MAHATMA GANDHI ROAD FORT, MUMBAI			2950	0.0082
VANGUARD ESG INTERNATIONAL STOCK ETF	JP Morgan Chase Bank N.A, INDIA SUB CUSTODY 3rd Flr,JP MORGAN TOWER,OFF CST ROAD KALINA, SANTACRUZ - EAST, MUMBAI	India		2817	0.0078
STATE STREET MSCI EMERGING MARKETS SMALL CAP INDEX NON-LENDING COMMON TRUST FUND	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI	India		2795	0.0078
ISHARES MSCI EM SMALL CAP UCITS ETF	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	India		2770	0.0077
VANGUARD INVESTMENTS FUNDS ICVC- VANGUARD FTSE GLOBAL ALL CAP INDEX FUND	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI	India		2767	0.0077
ISHARES MSCI EMERGING MARKETS SMALL-CAP ETF	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	India		2758	0.0077
EMERGING MARKETS SOCIAL CORE EQUITY PORTFOLIO OF DFA INVESTMENT DIMENSIONS GROUP INC.	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	India		2740	0.0076
LEGAL & GENERAL EMERGING MARKETS EX CHINA SMALL CAP COLLECTIVE INVESTMENT TRUST FUND	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI			2655	0.0074
LAMER TRADELINKS FZ-LLC	FAMC063 CAMPASS BUILDING AL SHOHADA RAOD AL HAMRA INDUSTRIAL ZONE-FZ RAS AL KHAIMAH	United Arab Emirates (the)		2529	0.007
SAINT CAPITAL FUND	CIO TRI-PRO ADMINISTRATORS LTD LEVEL 5, MAEVA TOWER, BANK STREET CYBERCITY, EBENE MAURITIUS	Mauritius		2500	0.0069

AIRAVAT CAPITAL INDIA FUND	HDFC BANK LIMITED CUSTODY OPERATIONS EMPIRE PLAZA 1 4TH FLOOR LBS MARG CHANDAN NAGAR VIKHROLI WEST MUMBAI			2498	0.0069
PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI	India		2459	0.0068
QMA JP EMERGING MARKETS ALL CAP OFFSHORE FUND, LTD.	CITIBANK N.A. CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI			2426	0.0067
THE REGENTS OF THE UNIVERSITY OF CALIFORNIA - STATE STREET GLOBAL ADVISORS	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI	India		2358	0.0066
KIFTAR IN LLC	SBI-SG GLOBAL SECURITIES SERVICES PL JEEVAN SEVA EXTENSION BUILDING GROUND FLOOR S V ROAD SANTACRUZ WEST			2255	0.0063
TT CHINA FOCUS FUND A SUB-FUND OF TT INTERNATIONAL FUNDS PLC	CITIBANK N.A. CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI			2131	0.0059
VANGUARD INVESTMENT SERIES PLC - VANGUARD ESG EMERGING MARKETS ALL CAP EQUITY INDEX FUND	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI	India		2059	0.0057
TEACHERS' RETIREMENT SYSTEM OF THE STATE OF ILLINOIS - ACADIAN ASSET MANAGEMENT LLC - EM SMALL CAP	2815 WEST WASHINGTON STREET SPRINGFIELD, IL 62702 UNITED STATES			2039	0.0057
SEI GLOBAL MASTER FUND PLC - THE SEI FACTOR ALLOCATION GLOBAL EQUITY FUND	CITIBANK N.A. CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	India		1954	0.0054
THE BOEING COMPANY EMPLOYEE SAVINGS PLANS MASTER TRUST	CITIBANK N.A. CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	India		1868	0.0052
EMERGING MARKETS CORE EQUITY FUND OF DIMENSIONAL FUNDS ICVC	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI	India		1857	0.0052
BOARD OF PENSIONS OF THE EVANGELICAL LUTHERAN CHURCH IN AMERICA	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI	India		1856	0.0052
EMERGING MARKETS SUSTAINABILITY CORE 1 PORTFOLIO	CITIBANK N.A. CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	India		1849	0.0051
ISHARES CORE MSCI EMERGING MARKETS IMI INDEX ETF	CITIBANK N.A. CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	India		1783	0.005
MERCER QIF FUND PLC-MERCER INVESTMENT FUND 1	CITIBANK N.A. CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	India		1778	0.0049
WORLD EX U.S. CORE EQUITY PORTFOLIO OF DFA INVESTMENT DIMENSIONS GROUP INC.	CITIBANK N.A. CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	India		1578	0.0044
TT SUSTAINABLE THEMATICS FUND A SUB FUND OF TT INTERNATIONAL FUNDS PLC	CITIBANK N.A. CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI			1553	0.0043
DOVETAIL INDIA FUND - CLASS 15	DBS BANK INDIA LTD FIRST FLOOR EXPRESS TOWERS NARIMAN POINT	India		1539	0.0043
CITY OF NEW YORK GROUP TRUST	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI	India		1475	0.0041
STATE STREET GLOBAL ALL CAP EQUITY EX-US INDEX PORTFOLIO	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI	India		1464	0.0041
ACM PRIME FUND	WALKERS CORPORATE LIMITED 190 ELGIN AVENUE GEORGE TOWN GRAND CAYMAN KY 1-9008 CAYMAN ISLANDS	Cayman Islands (the)		1420	0.0039
PGIM QUANT SOLUTIONS EMERGING MARKETS ALL-CAP CORE EQUITY FUND OF THE PRUDENTIAL TRUST COMPANY COLLECTIVE TRUST	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI			1407	0.0039
EMERGING MARKETS SMALL CAPITALIZATION EQUITY INDEX FUND B	JP Morgan Chase Bank N.A., INDIA SUB CUSTODY 3rd Flr, JP MORGAN TOWER, OFF CST ROAD KALINA, SANTACRUZ - EAST, MUMBAI	India		1344	0.0037
TEACHER RETIREMENT SYSTEM OF TEXAS - SELF MANAGED 33	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI			1324	0.0037
MONDRIAN EMERGING MARKETS SMALL CAP EQUITY FUND L.P.	CITIBANK N.A. CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	India		1270	0.0035
EMERGING MARKETS EX CHINA CORE EQUITY PORTFOLIO OF DFA INVESTMENT DIMENSIONS GROUP INC.	CITIBANK N.A. CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	India		1267	0.0035
UNIVERSAL-INVESTMENT-GESELLSCHAFT MBH FOR LVUI EQUITY EMERGING MARKETS	JP Morgan Chase Bank N.A., India Sub Custody 3rd Flr, JP MORGAN TOWER, OFF CST ROAD KALINA, SANTACRUZ - EAST, MUMBAI	India		1247	0.0035
JOHN HANCOCK TRUST COMPANY COLLECTIVE INVESTMENT TRUST - JOHN HANCOCK EMERGING MARKETS EQUITY TRUST	CITIBANK N.A. CUSTODY SERVICES, FIFC-9TH FLOOR, G BLOCK, PLOT C-54 AND C-55, BKC, BANDRA - EAST, MUMBAI	India		1226	0.0034
ALASKA PERMANENT FUND	STANDARD CHARTERED BANK SECURITIES SERVICES, 3RD FLOOR 23-25 MAHATMA GANDHI ROAD FORT, MUMBAI			1220	0.0034

J P MORGAN FUNDS	JP Morgan Chase Bank N.A, INDIA SUB CUSTODY 3rd Flr,JP MORGAN TOWER,OFF CST ROAD KALINA, SANTACRUZ - EAST, MUMBAI	India	1169	0.0032
COMMONWEALTH OF PENNSYLVANIA PUBLIC SCHOOL EMPLOYEES RETIREMENT SYSTEM/GE328-ACADIAN ASSETMANAGEMENT INC.	DEUTSCHE BANK AG DB HOUSE, HAZARIMAL SOMANI MARG POST BOX NO. 1142, FORT MUMBAI	India	1087	0.003
EMERGING MARKETS TARGETED VALUE PORTFOLIO	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	India	1025	0.0028
FUNDPARTNER SOLUTIONS (SUISSE) SA- TURICUM - AKTIEN - UND IMMOBILIENWERTSCHRIFTEN	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX WE HIGHWAY GOREGAON EAST MUMBAI	India	968	0.0027
ANTONY T F LUNDY	NUVAMA CUSTODIAL SERVICES LIMITED 801 804 WING A BUILDING NO 3 INSPIRE BKC 1G BLOCK BANDRA KURLA COMPLEX MAHARASHTRA	India	882	0.0025
VARANIUM INDIA OPPORTUNITY LTD	SBI SG GLOBAL SECURITIES SERVICE P L JEEVAN SEVA ANNEXE BUILDING, A WING GR FLOOR, S.V. ROAD, SANTACRUZ W MUMBAI	India	857	0.0024
STICHTING SHELL PENSIOENFONDS	JP Morgan Chase Bank N.A, INDIA SUB CUSTODY 3rd Flr,JP MORGAN TOWER,OFF CST ROAD KALINA, SANTACRUZ - EAST, MUMBAI	India	852	0.0024
SPARTAN GROUP TRUST FOR EMPLOYEE BENEFIT PLANS SPARTAN TOTAL INTERNATIONAL INDEX POOL	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	India	795	0.0022
PGIM QUANT SOLUTIONS EMERGING MARKETS SMALL CAP EQUITY FUND OF THE PRUDENTIAL TRUST COMPANY COLLECTIVE TRUST	HSBC SECURITIES SERVICES 11TH FLR, BLDG NO 3, NESCO - IT PARK NESCO COMPLEX, WE HIGHWAY GOREGAON EAST, MUMBAI	India	779	0.0022
PASSAGE TO INDIA MASTER FUND LIMITED	C/O CHILIN GLOBAL FIDUCIARY SERVICES LTD LEVEL 8 NEXTERACOM BUILDING TOWER III RUE DU SAVOIR CYBERCITY EBENE	Mauritius	750	0.0021
DFA INTERNATIONAL CORE EQUITY FUND	STANDARD CHARTERED BANK SECURITIES SERVICES, 3RD FLOOR 23-25 MAHATMA GANDHI ROAD FORT, MUMBAI	India	737	0.002
BARON INDIA FUND	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI	India	735	0.002
SEI TRUST COMPANY, AS TRUSTEE ON BEHALF OF ACADIAN ALL COUNTRY WORLD EX US SMALL-CAP EQUITY CIT	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX WE HIGHWAY GOREGAON EAST MUMBAI	India	722	0.002
BVK PERSONALVORSORGE DES KANTONS ZURICH	JP Morgan Chase Bank N.A, INDIA SUB CUSTODY 3rd Flr,JP MORGAN TOWER,OFF CST ROAD KALINA, SANTACRUZ - EAST, MUMBAI	India	696	0.0019
AMERICAN CENTURY ETF TRUST-AVANTIS RESPONSIBLE EMERGING MARKETS EQUITY ETF	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI	India	675	0.0019
DFA INTERNATIONAL VECTOR EQUITY FUND	STANDARD CHARTERED BANK SECURITIES SERVICES, 3RD FLOOR 23-25 MAHATMA GANDHI ROAD FORT, MUMBAI	India	616	0.0017
DIMENSIONAL FUNDS PLC - MULTI-FACTOR EQUITY FUND	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI	India	596	0.0017
FORBES EMF	ICICI BANK LTD 1ST FLOOR EMPIRE COMPLEX 414 S B MARG LOWER PAREL MUMBAI MAHARASHTRA		560	0.0016
AMICORP CAPITAL (MAURITIUS) LIMITED	SBI-SG GLOBAL SECURITIES SERVICES PL JEEVAN SEVA EXTENSION BUILDING GROUND FLOOR S V ROAD SANTACRUZ WEST MUMBAI		550	0.0015
THE HPE EMERGING MARKETS EQUITY SUB-FUND	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	India	543	0.0015
CITIGROUP GLOBAL MARKETS MAURITIUS PRIVATE LIMITED - ODI	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	India	520	0.0014
WMC LTD	SUITE 325, BARKLY WHARF, LE CAUDAN WATERFRONT, PORT LOUIS. MAURITIUS	Mauritius	500	0.0014
WORLD ALLOCATION 60/40 FUND OF DIMENSIONAL FUNDS PLC	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	India	474	0.0013
GOLDMAN SACHS INVESTMENTS (MAURITIUS) I LTD	STANDARD CHARTERED BANK Securities Services, 3rd Floor 23-25, MAHATMA GANDHI ROAD FORT, MUMBAI	India	470	0.0013
AMERICAN CENTURY ETF TRUST - AVANTIS EMERGING MARKETS EX-CHINA EQUITY ETF	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI		453	0.0013
GIMBERGET INVEST AB	DBS BANK INDIA LTD FIRST FLOOR EXPRESS TOWERS NARIMAN POINT	India	431	0.0012
VANGUARD FUNDS PLC / VANGUARD ESG GLOBAL ALL CAP UCITS ETF	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI	India	390	0.0011
NATIONAL RAILROAD RETIREMENT INVESTMENT TRUST	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	India	356	0.001
EMERGING MARKETS SUSTAINABILITY CORE EQUITY FUND OF DIMENSIONAL FUNDS PLC	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	India	347	0.001

SPDR S AND P EMERGING ASIA PACIFIC ETF	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI	India	346	0.001
ALLIANZ GLOBAL INVESTORS GMBH ACTING ON BEHALF OF ALLIANZGI-FONDS DSPT	JP Morgan Chase Bank N.A, INDIA SUB CUSTODY 3rd Flr, JP MORGAN TOWER, OFF CST ROAD KALINA, SANTACRUZ - EAST, MUMBAI	India	344	0.001
HSBC ETFS PLC - HSBC MSCI EMERGING MARKETS SMALL CAP ESG UCITS ETF	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI		331	0.0009
TT SUSTAINABLE EM EQUITY FUND A SUB FUND OF TT INTERNATIONAL FUNDS PLC	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI		322	0.0009
MICHAEL KLAUS JUERGEN SCHMITZ	WALDSTRASSE 16 ZOLLIKERBERG	Switzerland	315	0.0009
INVESTEC BANK PLC	HSBC SECURITIES SERVICES 11TH FLR, BLDG NO.3, NESCO - IT PARK NESCO COMPLEX, W E HIGHWAY GOREGAON EAST, MUMBAI	India	282	0.0008
LOS ANGELES CITY EMPLOYEES RETIREMENT SYSTEM	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	India	280	0.0008
AVIATOR EMERGING MARKET FUND	ICICI BANK LTD SMS DEPT 1ST FLOOR EMPIRE COMPLEX 414 S B MARG LOWER PAREL MUMBAI MAHARASHTRA	India	279	0.0008
TSING TECK LAWRENCE NG	NO.50 JALAN HAJI MOHD ALI SITI AWAN PERAK SITI AWAN MALAYSIA 32000	Malaysia	257	0.0007
TT EM EX CHINA EQUITY FUND A SUB-FUND OF TT INTERNATIONAL FUNDS PLC	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI		253	0.0007
AMERICAN CENTURY ETF TRUST-AVANTIS EMERGING MARKETS SMALL CAP EQUITY ETF	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI		248	0.0007
CALYPSO GLOBAL INVESTMENT FUND	C/O ANEX MANAGEMENT SERVICES LIMITED 8TH FLOOR EBENE TOWER 52 CYBERCITY EBENE MAURITIUS	Mauritius	223	0.0006
UTAH STATE RETIREMENT SYSTEMS	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	India	210	0.0006
NORTHERN TRUST COMMON ALL COUNTRY WORLD EX-US INVESTABLE MARKET INDEX FUND-NON LENDING	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	India	155	0.0004
INTERNATIONAL MONETARY FUND	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	India	144	0.0004
BLACKROCK STRATEGIC FUNDS - BLACKROCK SYSTEMATIC ASIA PACIFIC EQUITY ABSOLUTE RETURN FUND	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	India	136	0.0004
AMERICAN CENTURY ICAV - AVANTIS EMERGING MARKETS EQUITY UCITS ETF	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI		135	0.0004
SEI TRUST COMPANY AS TRUSTEE ON BEHALF OF SEGALL BRYANT AND HAMILL EMERGING MARKETS SMALL CAP TRUST	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI	India	135	0.0004
TURQUOISE CAPITAL INVESTMENT FUND PCC TIGER EYE INDIA CELL	CUSTODY SERVICES YES BANK HOUSE OFF WESTERN EXPRESS HIGHWAY SANTACRUZ EAST MUMBAI		130	0.0004
LEGAL AND GENERAL ASSURANCE (PENSIONS MANAGEMENT) LIMITED	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	India	112	0.0003
BLACKROCK GLOBAL FUNDS - ASIAN MULTI ASSET INCOME FUND	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI		105	0.0003
BNYM MELLON DB SL ACWI EX-U.S. SMALL CAP FUND	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI	India	97	0.0003
WASHINGTON STATE INVESTMENT BOARD MANAGED BY STATE STREET GLOBAL ADVISORS GUARANTEED EDUCATION TUITION-GET	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI	India	94	0.0003
TRANS EXT GLOBAL EMRG MKTS	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI	India	93	0.0003
VANGUARD FUNDS PLC - VANGUARD ESG EMERGING MARKETS ALL CAP UCITS ETF	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI	India	84	0.0002
STATE STREET MSCI ACWI EX USA IMI SCREENED NON-LENDING COMMON TRUST FUND	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI	India	71	0.0002
NOMURA SINGAPORE LIMITED ODI	HSBC SECURITIES SERVICES 11TH FLR, BLDG NO.3, NESCO - IT PARK NESCO COMPLEX, W E HIGHWAY GOREGAON EAST, MUMBAI	India	70	0.0002
BLACKROCK FUNDS I ICAV - BLACKROCK ADVANTAGE ASIA EX JAPAN EQUITY FUND	JP Morgan Chase Bank N.A, India Sub Custody 3rd Flr, JP MORGAN TOWER, OFF CST ROAD KALINA, SANTACRUZ - EAST, MUMBAI	India	46	0.0001
CC&L Q EMERGING MARKETS EQUITY UCITS FUND, A SUB-FUND OF CONNOR, CLARK & LUNN UCITS ICAV	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI	India	45	0.0001
TEACHER RETIREMENT SYSTEM OF TEXAS- SELF MANAGED 40	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI		38	0.0001

NOSHAN GAUTAM	UNIT 203-576 SIMCOE ST VICTORIA BRITISH COLUMBIA CANADA V8V 1L8	Canada	14	0
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